SouthPoint Capital Group

SBA loans
made easy

SBA 7a Loans

- Loans from $30,000 to $350,000
- 10 year term—very low monthly payments
- 6.25-7.25% interest rate*
- No pre-payment penalty
- Fees: 4% on funded loan amount / Additional 2.25% SBA guaranty fee for loans above $150,000

SBA Qualifications

Business Owner

Yes

- ✓ U.S. citizen or legal permanent resident
- ✓ Good credit

No

- ✗ Bankruptcies or foreclosures in last 3 years
- ✗ Prior default on government backed loan

Business

Yes

- ✓ 2+ years in business
- ✓ Cash flow to support loan payments

No

- ✗ Outstanding tax liens
- ✗ Outstanding collections accounts
  - Open settlements less than 18 months
  - Charge-offs less than 12 months

*Variable interest rate based on Prime Rate plus 2.75% to 3.75%

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CRITERIA	REQUIREMENTS	CHECK
General Eligibility	Two years in business	☐
	For-profit business	☐
	Proceeds: Working Capital, Debt Refinance, New Equipment Purchase, Business and Real Estate Acquisition	☐
	Individuals owning 20% or more of business cannot work for SBA or have criminal background	☐
	Individuals owning 20% or more business must be US Citizen or Legal Permanent Resident	☐

CRITERIA	REQUIREMENTS	CHECK
Credit for all individuals owning 20% or more of business	**Good Personal Credit**	
	Loans $30K-$150K: Minimum Personal FICO of 600	☐
	Loans over $150K: Minimum Personal FICO of 675	☐
	Business Credit Score (LiquidCredit)	
	150 or greater	☐
	Public Records search for business owners	
	No bankruptcy in past 3 years	☐
	No foreclosure in past 3 years	☐
	No open tax liens	☐

Business Cash Flow

use most recent business tax return and up-to-date business debt schedule

REQUIREMENTS	TAX RETURN DATA
Income	
Net Profit or Loss	
+ Interest Expense	
+ Depreciation Expense	
+ Amortization Expense	
+ Officer Compensation	
TOTAL	$

REQUIREMENTS	TAX RETURN DATA
Debt	
Current Annual Business Debt Payments (Principal and Interest)*	
+ Annual Payments	
TOTAL	$

Ratio of Business Cash Flow to Debt Payments: Should be at least 1.00 (min. is 1.15 for loans > $150K)

*Do NOT include debt being refinanced

**Note we also calculate Global Cash Flow for gurantors