SouthPoint Capital Group

COMMERCIAL / AGRICULTURAL LOAN APPLICATION

CONTACT INFORMATION	
Borrowing Entity / Principals	
Address	
City / State / Zip Code	
Phone #	
Fax #	
Email Address	
Amount of Financing Requested	
Purpose of Loan	
Amount of Down Payment (if Purchase)	
Loan to Value Ratio	

PROPERTY DESCRIPTION	
Type of Farm Real Estate	
When Purchased	
Age of Property	
Square Footage/Acres of Property	
Amount Borrower Paid for Property	
Borrower's Total Cash Spent on Property to date i.e. Improvements/entitlements	
Borrower's Current Equity in Property	
List of all liens/mortgage or Back Taxes against Property	
As-Is Value of Collateral	

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ADDITIONAL COLLATERAL(if applicable)	
Property Type	
Address	
City / State / Zip Code	
Value of Property	
1st Lien Balance	
2nd Lien Balance	

BORROWER'S DESIRED LOAN TERMS	
Loan Term	
Interest Rate	

INFORMATION ABOUT PROPOSED BORROWER	
Type of Entity	
Borrower's Credit	
Years of Farm Experience	
Net Worth	
Last Years Gross Income	
What has been done thus far to Secure financing?	

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Application Questions:

If yes to any, please explain.

1. Are any assets pledged as security for debts of others? ___________________________________
2. Have you had a bankruptcy? (past 7 years) ____
3. Do you have any judgments against you? ____
4. Are you a party to any lawsuit? ____
5. Do you have any contingent liabilities? ____
6. Have you endorsed or guaranteed notes for others? ______________________________________
7. Are you obligated to pay alimony or support? ____
8. Property foreclosed or deed in lieu? (past 7 years) _____________________________________
9. Are you a U.S. citizen? ____

The undersigned applicants apply for the loan indicated on this application to be secured by a first mortgage or deed of trust on the property described herein. Borrower certifies that he/she is applying for a commercial or agricultural business loan secured by commercial or agricultural real estate and NOT a residential loan. All persons and companies owning an interest in the property will sign all loan documents required for closing. All disagreements arising as a result of this application or processing of the application shall be resolved by binding arbitration in accordance with Commercial Arbitration Rules of the American Arbitration Association. Everything stated in the application is true and correct to the best of my knowledge. Lender will retain this application whether or not it is approved. Lender is authorized to check credit and employment history and answer questions about my credit experience with Lender. Applicant is required to pay all fees, taxes and expenses in connection with closing the loan including title and escrow fees, credit report, UCC search, appraisal, attorney fees, and the cost of preparation, filing and recording of all loan documents. Applicant is required to pay all pairoff fees on loans that are rate locked with the Lender and not closed.

____Borrower

____Borrower

____Date